

# BEDFORD COUNTY PUBLIC SCHOOLS CAPITAL IMPROVEMENT PLAN

Project	Project Cost	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
<b>CURRENT DEBT SERVICE</b>		<b>7,123,498</b>	<b>6,861,962</b>	<b>6,631,829</b>	<b>6,366,331</b>	<b>6,014,557</b>	<b>5,588,641</b>	<b>5,287,146</b>	<b>4,518,195</b>	<b>3,779,109</b>	<b>3,775,681</b>	<b>3,782,912</b>	<b>3,774,666</b>	<b>3,761,771</b>
New Debt Service	205,900	4,613,000	4,849,100	4,981,800	6,061,100	6,061,100	6,061,100	6,187,000	6,187,000	6,187,000	6,187,000	6,187,000	6,187,000	6,187,000
<b>Total Debt Service</b>	<b>7,329,398</b>	<b>11,474,962</b>	<b>11,480,929</b>	<b>11,348,131</b>	<b>12,075,657</b>	<b>11,649,741</b>	<b>11,348,246</b>	<b>10,705,195</b>	<b>9,966,109</b>	<b>9,962,681</b>	<b>9,969,912</b>	<b>9,961,666</b>	<b>9,948,771</b>	
SRMS - Air Conditioner Unit	360,000	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400	32,400
HES - Fuel Oil Tank	100,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
MVES - Roof	175,000	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700	15,700
SRHS - Fuel Oil Tank	125,000	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200
BCES - Fuel Oil Tank	100,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
ORES - Water Storage Tank	100,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
FES - Roof	230,000	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700
SRMS - Elevator	250,000	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
SRHS, LHS, JFHS - Resurface Tracks	850,000	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400	76,400
Total for 2013-2014	2,290,000													
FMS - Addition (Open August 2015)	14,000,000		1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200	1,259,200
BES - Additional Classrooms	5,000,000		449,700	449,700	449,700	449,700	449,700	449,700	449,700	449,700	449,700	449,700	449,700	449,700
New Middle School - Liberty Zone (Open Aug 2016)	30,000,000		2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200	2,698,200
Total for 2014-2015	49,000,000													
BPS - Replacement of Classroom Mechanical Unit	1,160,000			104,300	104,300	104,300	104,300	104,300	104,300	104,300	104,300	104,300	104,300	104,300
BPS - Roof	375,000			33,700	33,700	33,700	33,700	33,700	33,700	33,700	33,700	33,700	33,700	33,700
TES - Boiler and Fuel Oil Tank	180,000			16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200
TES - Water Storage Tank	100,000			9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
TES - Replacement of Classroom Mechanical Unit	810,000			72,900	72,900	72,900	72,900	72,900	72,900	72,900	72,900	72,900	72,900	72,900
Total for 2015-2016	2,625,000													
BNES - New Heating/Cooling System	1,475,000				132,700	132,700	132,700	132,700	132,700	132,700	132,700	132,700	132,700	132,700
Forest Zone Elementary Expansion	2,000,000													
Total for 2016-2017	1,475,000													
SRHS/LHS - Auditorium & Other Improvements	12,000,000					1,079,300	1,079,300	1,079,300	1,079,300	1,079,300	1,079,300	1,079,300	1,079,300	1,079,300
Total for 2017-2018	12,000,000													
Administration Building	5,000,000													
Total for 2018-2019														
Elementary School Upgrades/Replacements	20,000,000													
Total for 2019-2020														
JFHS, LHS, SRHS - Expand Bleachers	1,400,000								125,900	125,900	125,900	125,900	125,900	125,900
Total for 2020-2021	1,400,000													
SRMS - Improvements	5,000,000													
Total for 2021-2022														
BSTC - Improvements	5,000,000													
Total for 2023-2024														
Elementary School Upgrades/Replacements	20,000,000													
Total for 2027-2028														

- Assumptions:
1. \$1.5 million remaining from the Jefferson Forest High School borrow to be used toward the \$30 million for the new Liberty zone middle school.
  2. Debt service calculations based on 4% interest rate and 15 year term.
  3. Projects have been bundled in order to take advantage of best available borrowing rates.
  4. Projects were moved to different years.
  5. Project was added.



# BEDFORD COUNTY PUBLIC SCHOOLS CAPITAL IMPROVEMENT PLAN

Project	Project Cost	2026-2027	2027-2028	2028-2029	2029-2030
<b>CURRENT DEBT SERVICE</b>		<b>3,779,148</b>	<b>3,768,371</b>	<b>3,411,827</b>	<b>2,795,637</b>
New Debt Service		6,187,000	6,187,000	5,981,100	1,574,000
<b>Total Debt Service</b>		<b>9,966,148</b>	<b>9,955,371</b>	<b>9,392,927</b>	<b>4,369,637</b>
SRMS - Air Conditioner Unit	360,000	32,400	32,400		
HES - Fuel Oil Tank	100,000	9,000	9,000		
MVES - Roof	175,000	15,700	15,700		
SRHS - Fuel Oil Tank	125,000	11,200	11,200		
BCES - Fuel Oil Tank	100,000	9,000	9,000		
ORES - Water Storage Tank	100,000	9,000	9,000		
FES - Roof	230,000	20,700	20,700		
SRMS - Elevator	250,000	22,500	22,500		
SRHS, LHS, JFHS - Resurface Tracks	850,000	76,400	76,400		
<b>Total for 2013-2014</b>	<b>2,290,000</b>				
FMS - Addition (Open August 2015)	14,000,000	1,259,200	1,259,200	1,259,200	-
BES - Additional Classrooms	5,000,000	449,700	449,700	449,700	-
New Middle School - Liberty Zone (Open Aug 2016)	30,000,000	2,698,200	2,698,200	2,698,200	-
<b>Total for 2014-2015</b>	<b>49,000,000</b>				
BPS - Replacement of Classroom Mechanical Unit	1,160,000	104,300	104,300	104,300	104,300
BPS - Roof	375,000	33,700	33,700	33,700	33,700
TES - Boiler and Fuel Oil Tank	180,000	16,200	16,200	16,200	16,200
TES - Water Storage Tank	100,000	9,000	9,000	9,000	9,000
TES - Replacement of Classroom Mechanical Unit	810,000	72,900	72,900	72,900	72,900
<b>Total for 2015-2016</b>	<b>2,625,000</b>				
BNES - New Heating/Cooling System	1,475,000	132,700	132,700	132,700	132,700
Forest Zone Elementary Expansion	2,000,000	-	-	-	-
<b>Total for 2016-2017</b>	<b>1,475,000</b>				
SRHS/LHS - Auditorium & Other Improvements	12,000,000	1,079,300	1,079,300	1,079,300	1,079,300
<b>Total for 2017-2018</b>	<b>12,000,000</b>				
Administration Building	5,000,000	-	-	-	-
<b>Total for 2018-2019</b>	<b>-</b>				
Elementary School Upgrades/Replacements	20,000,000	-	-	-	-
<b>Total for 2019-2020</b>	<b>-</b>				
JFHS, LHS, SRHS - Expand Bleachers	1,400,000	125,900	125,900	125,900	125,900
<b>Total for 2020-2021</b>	<b>1,400,000</b>				
SRMS - Improvements	5,000,000	-	-	-	-
<b>Total for 2021-2022</b>	<b>-</b>				
BSTC - Improvements	5,000,000	-	-	-	-
<b>Total for 2023-2024</b>	<b>-</b>				
Elementary School Upgrades/Replacements	20,000,000	-	-	-	-
<b>Total for 2027-2028</b>	<b>-</b>				

- Capital Improvement Plan -

- Assumptions:
- \$1.5 million remaining from the Jefferson Forest High School borrow to be used to
  - Debt service calculations based on 4% interest rate and 15 year term.
  - Projects have been bundled in order to take advantage of best available borrowing
  - Projects were moved to different years.
  - Project was added.

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