

BEDFORD COUNTY PUBLIC SCHOOLS

Maintenance Project Fund -

Project	Project Cost
MVES - Roof	175,000
SRHS - Fuel Oil Tank	125,000
ORES - Water Storage Tank	100,000
FES - Roof	230,000
SRMS - Elevator	250,000
Accessibility upgrades	120,000
Total for 2013-2014	<u>1,000,000</u>
SRMS - Air Conditioner Unit	250,000
Accessibility upgrades	130,000
High School Stadium Upgrades	600,000
Total for 2014-2015	<u>980,000</u>
BCES - Fuel Oil Tank	120,000
HES - Fuel Oil Tank	120,000
TES - Boiler and Fuel Oil Tank	200,000
TES - Water Storage Tank	120,000
BPS - Roof	425,000
Total for 2015-2016	<u>985,000</u>
Thomas Jefferson - Roof	75,000
Goodview - Roof	75,000
TES - Replacement of Classroom Mechanical Unit	850,000
Total for 2016-2017	<u>1,000,000</u>
Bedford Elementary - Roof	500,000
Moneta - HVAC	600,000
Total for 2017-2018	<u>1,100,000</u>
Parking Lots	200,000
Stewartsville - HVAC	800,000
Total for 2018-2019	<u>1,000,000</u>
Forest Middle - Roof	500,000
Staunton River Middle - Boiler & Fuel Tank	500,000
Total for 2019-2020	<u>1,000,000</u>
Boonsboro - HVAC	750,000
Boonsboro - Parking Lot	250,000
Total for 2020-2021	<u>1,000,000</u>
Staunton River High - Math & Science HVAC	300,000
Parking Lots	700,000
Total for 2021-2022	<u>1,000,000</u>

Assumptions:

1. Projects costs in excess of \$1 million will be placed on the Capital Improvement Plan which requires funds to be borrowed.
2. Additional projects in fuure years will be added as the board throught the budget process.
3. Projects have been moved to keep yearly total below the \$1 million amount.

BEDFORD COUNTY PUBLIC SCHOOLS CAPITAL IMPROVEMENT PLAN

Project	2014-2015	2015-2016	2016-2017	2017-2018
CURRENT DEBT SERVICE				
New Debt Service	6,715,604	6,485,471	6,219,973	5,792,619
Total Debt Service	11,122,704	11,446,571	11,313,773	11,965,719
FMS - Addition (Open August 2015)	14,000,000	1,259,200	1,259,200	1,259,200
BES - Additional Classrooms	5,000,000	449,700	449,700	449,700
New Middle School - Liberty Zone (Open Aug 2016)	35,000,000	3,147,900	3,147,900	3,147,900
Total for 2014-2015	54,000,000			
BPS - Replacement of Classroom Mechanical Unit	1,160,000	104,300	104,300	104,300
Total for 2015-2016	1,160,000			
BNES - New Heating/Cooling System	1,475,000		132,700	132,700
Total for 2016-2017	1,475,000			
SRHS/LHS - Auditorium & Other Improvements	12,000,000			1,079,300
Total for 2017-2018	12,000,000			
JFHS, LHS, SRHS - Expand Bleachers	1,400,000			
Total for 2020-2021	1,400,000			

Assumptions:

- \$1.5 million remaining from the Jefferson Forest High School borrow to be used toward the \$30 million for the new Liberty zone school.
- Debt service calculations based on 4% interest rate and 15 year term.
- Projects have been bundled in order to take advantage of best available borrowing rates.
- Projects which cost below \$1 million have been placed on the School Maintenance Project List.

BEDFORD COUNTY PUBLIC SCHOOLS CAPITAL IMPROVEMENT PLAN

Project	2018-2019	2019-2020	2020-2021	2021-2022
CURRENT DEBT SERVICE				
New Debt Service	5,365,252	5,061,290	4,292,728	3,572,470
Total Debt Service	6,173,100	6,173,100	6,299,000	6,299,000
	11,538,352	11,234,390	10,591,728	9,871,470
FMS - Addition (Open August 2015)	14,000,000	1,259,200	1,259,200	1,259,200
BES - Additional Classrooms	5,000,000	449,700	449,700	449,700
New Middle School - Liberty Zone (Open Aug 2016)	35,000,000	3,147,900	3,147,900	3,147,900
Total for 2014-2015	54,000,000			
BPS - Replacement of Classroom Mechanical Unit	1,160,000	104,300	104,300	104,300
Total for 2015-2016	1,160,000			
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Total for 2016-2017	1,475,000			
SRHS/LHS - Auditorium & Other Improvements	12,000,000	1,079,300	1,079,300	1,079,300
Total for 2017-2018	12,000,000			
JFHS, LHS, SRHS - Expand Bleachers	1,400,000		125,900	125,900
Total for 2020-2021	1,400,000			

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Project	2022-2023	2023-2024	2024-2025	2025-2026
CURRENT DEBT SERVICE				
New Debt Service	3,567,624	3,578,596	3,569,514	3,558,043
Total Debt Service	9,866,624	9,877,596	9,868,514	9,857,043
FMS - Addition (Open August 2015)	14,000,000	1,259,200	1,259,200	1,259,200
BES - Additional Classrooms	5,000,000	449,700	449,700	449,700
New Middle School - Liberty Zone (Open Aug 2016)	35,000,000	3,147,900	3,147,900	3,147,900
Total for 2014-2015	54,000,000			
BPS - Replacement of Classroom Mechanical Unit	1,160,000	104,300	104,300	104,300
Total for 2015-2016	1,160,000			
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Project	2026-2027	2027-2028	2028-2029	2029-2030
CURRENT DEBT SERVICE				
New Debt Service	3,575,799	3,564,206	3,210,959	2,590,303
Total Debt Service	9,874,799	9,863,206	9,509,959	4,032,503
FMS - Addition (Open August 2015)	14,000,000	1,259,200	1,259,200	-
BES - Additional Classrooms	5,000,000	449,700	449,700	-
New Middle School - Liberty Zone (Open Aug 2016)	35,000,000	3,147,900	3,147,900	-
Total for 2014-2015	54,000,000			
BPS - Replacement of Classroom Mechanical Unit	1,160,000	104,300	104,300	104,300
Total for 2015-2016	1,160,000			
BNES - New Heating/Cooling System	1,475,000	132,700	132,700	132,700
Total for 2016-2017	1,475,000			
SRHS/LHS - Auditorium & Other Improvements	12,000,000	1,079,300	1,079,300	1,079,300
Total for 2017-2018	12,000,000			
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6/16/2014